

# Full or Partial Cash In

## Notes to help you

This form lets you to take a one-off withdrawal from your Prudential International Investment Bond by partially or fully cashing it in.

Please email a scanned copy of this form to [prudentialinternational@prudential.co.uk](mailto:prudentialinternational@prudential.co.uk)

If you wish to submit a request by post – Please send this completed form to:

**Prudential International, Stirling FK9 4UE.**

**Please note:** If submitting a request by post, once received at our postal centre in Stirling your instruction will be sent by courier to our Administration Centre in Dublin. As per your Contract Conditions, the date of receipt will be determined by the day on which this instruction is received at Our Administration Centre in Dublin and not when it is received at the above address in Stirling.

This form is divided into sections. **Notes** can be found at the end of each section to help fill in this form.

Please use black ink and write in CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled – don't use correction fluid as this will invalidate your application.

## Tax warning

Tax may be payable when you make either a partial or full cash in. If you're not sure as to how your withdrawal will be taxed please speak to your financial adviser BEFORE submitting this form.

Prudential International can't, under any circumstances, undertake tax calculations for either bondholders or their advisers.

There are different tax consequences depending on how you cash in your bond. These depend on whether the withdrawal is made by cashing in full policies (segments) or by cashing in across all policies. Cashing in across all policies uses the 5% tax-deferred allowance.

Please note that any Ad-hoc or Ongoing Adviser Charges that are met from the bond will count towards the 5% tax-deferred allowance.

Please note the 5% tax-deferred allowance does not apply to company bondholders.

Because tax rules can change, the impact of taxation (and any tax relief) depends on your individual circumstances.

## Section A – Details

Bond Number

Policyholders(s)

## Section B – Partial withdrawals<sup>1, 2, 3</sup>

**Please note:** If you've invested in a PruFund Protected Fund, any withdrawals will erode the Guaranteed Minimum Fund.

If you have a current Regular Withdrawal in place this will not be changed to reflect the reduction in policies – you will need to submit an amendment instruction if you wish these to change.

To make a partial withdrawal from your bond, please choose ONE of the following options<sup>1, 2, 3</sup>

### Option 1 – Fully cash in a specified number of policies

I wish to cash in  (insert number) policies.

### Option 2 – Withdraw a specified amount by fully cashing in policies

I wish to withdraw  (insert number) policies.

(Please note that we will cash in the appropriate number of policies to reach the closest possible figure below the amount you require. The balance will then be taken across all the remaining policies. Please specify your fund choices for this balance overleaf.)

**Please note:** If you've invested in a PruFund Protected Fund, cashing in policies will erode the Guaranteed Minimum Fund.

#### Notes

- <sup>1</sup> For information on withdrawal limits, please see your Key Features Document.
- <sup>2</sup> At least £500, €750 or US\$750 must remain invested in each fund you hold.
- <sup>3</sup> If you have invested in one of the PruFund Range of Funds, withdrawals may be subject to a 28-day delay. If you also hold other funds, this could mean your withdrawal is made in two payments.

### Option 3 – Withdraw a specified amount from across all policies

I wish to withdraw  (insert amount and currency) from across all the policies in my bond.

Please specify your fund choices below.

#### Fund choice

Complete this section if you have chosen Option 2 or 3.

I would like to take my withdrawal equally from all funds in my bond<sup>4</sup>

Or

I would like to take my withdrawal from the following funds<sup>5</sup>

#### Fund name(s)


#### Notes

##### If your plan started before 11 November 2013

- <sup>4</sup> If you don't specify any funds we will take your withdrawal from across all the funds you hold, in proportion to value, excluding any PruFund Protected Fund or any With-Profits Fund.

Where all of the other funds are of insufficient value to meet the required withdrawal amount we will take your withdrawal from all funds held in proportion to value including any PruFund Protected Fund.

##### If your plan started after 11 November 2013

- <sup>4</sup> If you don't specify any funds we will take your withdrawal from across all the funds you hold, in proportion to value, excluding any PruFund Protected Fund.

If only With-Profits and PruFund Protected Funds exist or other fund holdings have insufficient value to meet the required payment, then we will take the charges firstly from With-Profits Funds.

- <sup>5</sup> The withdrawal will be taken by cancelling units across all bond policies from the funds specified above. If the value of your selected fund(s) is less than the required withdrawal amount, we will take the withdrawal proportionately from the remaining funds in your bond, with the exception of any PruFund Protected Fund or any With-Profits Fund.

If only With-Profits and PruFund Protected Funds exist or other fund holdings have insufficient value to meet the required payment, then we will take the charges firstly from With-Profits Funds.

If any withdrawal is taken from a PruFund Protected Fund, the Guaranteed Minimum Fund will be reduced.

## Section C – Full surrender

Tick below only if you want to cash in the whole of your bond.

I wish to cash in all of my bond<sup>6</sup>

### Notes

<sup>6</sup> Please make sure you enclose your Contract Schedule(s). If you no longer have this, you should ask your financial adviser for a Lost Policy Indemnity claim form.

## Section D – Payee details

### For payments by Direct Credit<sup>7</sup>

If your account is a UK Bank account and you are resident outside of the UK please check with your Bank that they can accept your payment.

Name of bank or building society

Account name

Address

<input type="text"/>
<input type="text"/>
Postcode

Account Number

Sort Code

 -  - 

IBAN

Swift-BIC

For payments by cheque – only where Direct Credit facility is not available and the payment does not exceed £5,000, \$5,000 or €5,000

Name of payee(s)

Address

<input type="text"/>
<input type="text"/>
Postcode

## Section D – Payee details – continued

For payments by Telegraphic Transfer **7&8**

Name of bank or building society

Account name

Address

<input type="text"/>
<input type="text"/>
<input type="text"/>

Account Number

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Sort Code

<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>
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IBAN

Swift-BIC

### Notes

**7** For all payments by Direct Credit or Telegraphic Transfer, Prudential International needs documentation to verify that the account is held in the name(s) of the policyholder(s). This can be provided by submitting a certified copy of a bank statement for the account to which funds are to be sent.

We will require certified up to date personal identification and address verification for the policyholder(s) and for any joint account holder in order to comply with all legal and regulatory obligations.

Payments cannot be made until our identification and verification requirements are met and full bank account verification is received.

**8** Prudential International doesn't currently charge for payments made by Telegraphic Transfer, but reserve the right to charge in the future. However, other banks including the bank account into which the transfer is made may levy charges.

## Section E – Authorisation

1. I/We request the Company to implement the transaction(s) specified in this form.
2. I/We certify that
  - a) The bond belongs to me/us.
  - b) No other person has an entitlement of any kind in respect of the bond overriding or restricting my/our entitlement in any way.
  - c) I/We have authority to request this transaction.

Capacity (please tick appropriate box)

Policyholder(s)  Trustee(s)  Other (please specify)   
(eg, power of attorney etc)

Name

Date

Name

Date

Name

Date

Name

Date

Signature

Signature

Signature

Signature

Address   
  
 Postcode

Email address(es)

Are you changing your address? Yes  No

If Yes, please send us up to date address verification for **each** policyholder, this could be a utility bill or bank statement dated within the last six months.

Are you changing your country of tax residency? Yes  No

If Yes, please tell us your new country of tax residence and complete our Tax Residence Self-Certification Form (INVF11804):

Please make sure an office stamp (if applicable) appears here

Prudential International reserves the right to examine any relevant Deeds of Title before making a payment.

[www.pru.co.uk/international](http://www.pru.co.uk/international)

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