

Addendum to Contract Conditions

Portfolio Account – PIA/ALL/PA/06/0610

Prudence Portfolio Bond for UK Residents – PIA/UK/PPB/05/0207

Prudence Portfolio Bond for UK Residents – PRUINT/PFB/006

Prudence Portfolio Bond for UK Residents – PRUINT/PFB/006

Prudence Portfolio Bond for UK Residents – PIA/UK/PPB/05/0207

Prudence Portfolio Bond for Non-UK Residents – PRUINT/PFB/006

Prudence Portfolio Bond for Non-UK Residents – PIA/NON-UK/PPB/05/0207

Prudence Portfolio Bond (Capital Redemption Option) for UK Residents –
PIA/UK/PPBCRO/02/0207

Prudence Portfolio Bond (Capital Redemption Option) for UK Residents –
PRUINT/PFB/006A

Prudence Portfolio Bond (Capital Redemption Option) for Non-UK Residents –
PIA/NON-UK/PPBCRO/02/0207

Prudence Portfolio Bond (Capital Redemption Option) for Non-UK Residents –
PRUINT/PFB/006A

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› How to use this Addendum

You have received this document because you have requested the appointment of a Discretionary Asset Manager (or "**DAM**") under the terms of your contract. When you appoint a DAM your Contract Conditions are amended to reflect the appointment. This document (the "**Addendum**") sets out the changes to your Contract Conditions. This Addendum should be read in conjunction with your original contract document.

This Addendum applies to the following contracts only (each a "Contract" and together the "Contracts"):

Contract 1	Portfolio Account – PIA/ALL/PA/06/0610
Contract 2	Prudence Portfolio Bond for UK Residents – PIA/UK/PPB/05/0207
Contract 3	Prudence Portfolio Bond for UK Residents – PRUINT/PFB/006 [issued from 2007 onwards]
Contract 4	Prudence Portfolio Bond for UK Residents – PRUINT/PFB/006 [issued prior to 2007]
Contract 5	Prudence Portfolio Bond for UK Residents – PIA/UK/PPB/05/0207
Contract 6	Prudence Portfolio Bond for Non-UK Residents – PRUINT/PFB/006
Contract 7	Prudence Portfolio Bond for Non-UK Residents – PIA/NON-UK/PPB/05/0207
Contract 8	Prudence Portfolio Bond (Capital Redemption Option) for UK Residents – PIA/UK/PPBCRO/02/0207
Contract 9	Prudence Portfolio Bond (Capital Redemption Option) for UK Residents – PRUINT/PFB/006A
Contract 10	Prudence Portfolio Bond (Capital Redemption Option) for Non-UK Residents – PIA/NON-UK/PPBCRO/02/0207
Contract 11	Prudence Portfolio Bond (Capital Redemption Option) for Non-UK Residents – PRUINT/PFB/006A

You will find the contract number on the front page of your original contract document. If you do not have one of the above contracts and believe you have received this Addendum in error, please contact us or your financial adviser.

Throughout this Addendum, references to individual contracts are by reference to the number in the list above. For example, references to "Contract 1" are to the Portfolio Account (*PIA/ALL/PA/06/0610*).

In the event that anything in this Addendum is incompatible with the original contract document, the amendments made in this Addendum supersede the original contract document.

› Part 1: Introduction

1. Definitions

The definition of "**Asset**" has been amended to add the words *"including any investments managed by a DAM"* at the end of the definition.

A new definition, "**Discretionary Asset Manager Nomination Form**" has been inserted. Discretionary Asset Manager Nomination Form means *"the form completed by You in which You will nominate a DAM and provide information to Us in relation to Your Investment preferences which will be subject to the Investment restrictions as set out in the Investment Management Agreement"*.

› Part 2: General Conditions

2. The Bond Policies

Under the heading "2.1 Split ownership – special conditions" (or, for all Contracts other than Contract 1, "2.3 Split ownership – special provisions") the following words have been added as the last paragraph:

"Where Your Bond is managed by one or more DAMs, details of any charges and limits that may be imposed by the DAM(s) in the event of a split ownership are available from Our Administration Centre in Ireland."

8. Delaying of Transactions

The following words have been added at the start of section 8.3 headed "External Funds":

"There is no time limit on cancelling Units in External Funds over which We have no control. External Funds include those Assets managed by a DAM. The value of the proceeds from the sale of External Funds will be the amount that We receive from either the Custodian or a DAM and will be net of any costs incurred in the sale of the Assets".

14. Discretionary Asset Manager (DAM)

The section headed "Discretionary Asset Manager" has been replaced in its entirety by the following wording. In the case of Contracts 8, 9, 10 and 11, this section is section 13 rather than 14, and all references in the text below to "this section 14" should be read as references to section 13 instead.

"14.1. You may request at any time:

- › the appointment of a DAM to manage Your Bond assets

- › to add additional DAMs to manage Your Bond assets simultaneously
- › to replace a DAM with another
- › to remove a DAM
- › that Your Bond is no longer under any discretionary management
- › to have all or part of Your Bond under a discretionary management arrangement(s)

without cashing in Your Bond.

14.2. Any DAM that You nominate must be acceptable to Us. You in turn must also be acceptable to any DAM that You nominate by meeting their investment criteria.

If any of Your requested DAMs are not acceptable to Us, You may select an alternative DAM for Us to approve. If We approve the appointment of a DAM We shall appoint the DAM on the terms set out in an Investment Management Agreement between Us and the DAM.

14.3. A DAM shall manage the Assets (including cash) of Ours that are attributable to Your Bond Fund or to that part of the Bond Fund that is under a discretionary management arrangement as may be agreed from time to time between the DAM and Us, including all income and

capital deriving therefrom. Where You nominate more than one DAM each DAM will manage their part of Our Assets independently of each other.

14.4. The relationship between You, each DAM You nominate and Us will be on either a bipartite or tripartite basis, depending on what is agreed between Us and each DAM. Details of the DAM(s) Annual Management Charge applicable to Your Bond are available from Our Administration Centre in Ireland.

14.5. Under a tripartite arrangement, as detailed in paragraph 14.7 of this Section 14, You will enter into a Policyholder Agreement with each DAM You nominate separately, setting out Your instructions in relation to the management of Your Bond Fund. In addition to this Agreement, the Company will enter into an Investment Management Agreement with each DAM You nominate separately. Such instructions will be forwarded by Us to the DAM(s).

14.6. If the arrangement is made on a bipartite basis, as detailed in paragraph 14.9 of this Section 14, We will enter into an Investment Management Agreement with each DAM You nominate separately, who will manage Your Bond Fund as directed by Us.

- 14.7.** *In the event that You have nominated a DAM and directly entered into a Policyholder Agreement with the DAM and if there is any discrepancy between the conditions of this document and Your Policyholder Agreement with the DAM, the terms of this document will prevail. The Policyholder Agreement You enter into with each of Your nominated DAMs will contain details of Your investment preferences as agreed between You and each of Your nominated DAMs, subject to the investment restrictions as set out in each Investment Management Agreement.*
- 14.8.** *Any instructions or directions from You must be given to Us, so that We may forward such instructions or directions to Your nominated DAM. Each nominated DAM will be responsible for ensuring that the terms of the Policyholder Agreement provide that any instructions or directions given by You in relation to Your Bond Fund must be given to Us, and not directly to the DAM. You will also be required to complete a DAM Nomination Form for each DAM You nominate which sets out in detail the terms of liability to You of Us and the DAM.*
- 14.9.** *Alternatively, in the event that We appoint a DAM nominated by You, and enter into an Investment Management Agreement, We will liaise directly with the DAM and We will be the customer of the DAM for the purposes of the Financial Conduct Authority (FCA) rules. In such circumstances, You will be required to complete a DAM Nomination Form. This form will detail the remuneration basis for the DAM authorising Us to recover the charges levied against Us by the DAM from Your Bond. There will also be a table showing the various categories of risk within the DAM Nomination Form to enable You to determine the appropriate level of risk for Your Bond Fund.*
- 14.10.** *In the event that You have appointed a DAM and directly entered into a Policyholder Agreement with the DAM, then any fees or charges payable in relation to the services of the DAM will be as set out in the Policyholder Agreement. In the event that We appoint a DAM nominated by You, and enter into the Investment Management Agreement, You will authorise Us to recover the cost of any management charges levied by the DAM in relation to the services provided by the DAM which will be calculated either as:*
- (a) *a fixed level amount; or*
- (b) *a percentage of Your Bond Fund.*
- In the case of either calculation, the amounts We pay to the DAM will be charged to Your Bond Fund and deducted from the Value of Your Bond Fund with effect from each Bond Fund Valuation Date.*
- The DAM's Annual Management Charges will only be charged against that part of the Bond Fund managed by the DAM.*
- 14.11.** *A DAM will provide investment management services and investment recommendations within agreed parameters (the "Guidelines") in relation only to that part of Your Bond Fund applicable to the DAM. The Guidelines will be set out in the Investment Management Agreement between Us and the DAM. The Guidelines reflect regulatory requirements imposed on life insurance companies in relation to the Assets in which they are allowed to invest, and also require that the Assets in the Bond Fund are Holdings in Permitted Investments. If You express any investment preferences in relation to Your Bond Fund (either in accordance with a Policyholder Agreement or in a DAM Nomination Form or an equivalent document), the DAM will only be permitted to have regard to such preferences if they are not inconsistent with the Guidelines. Details of the Guidelines are available on request from Our Administration Centre in Ireland.*
- 14.12.** *A DAM will at all times be required by Us to manage the Assets having regard to the Applicable Laws and Regulations and the Guidelines. In the event of any conflict between any*

Applicable Laws and Regulations and the conditions of this document, the former shall prevail. The Company will not be liable or responsible for the performance and/or any loss (including insolvency or liquidation of the DAM) caused to You or the Bond as a consequence of the acts or omissions of a DAM. The only obligation on the Company on partial or total surrender of the Bond is to pay a sum of money equivalent to the sum actually received from a DAM (less any accrued charges due) and no more.

14.13. If We appoint a DAM nominated by You the DAM will be liable to Us under the terms of the Investment Management Agreement for any losses incurred by the Company, including any claim which may be made by You to the Company, arising from the Manager's negligence, fraud, wilful default or breach of the Investment Management Agreement by the DAM.

If You nominate a DAM and enter into a Policyholder Agreement, then the liability of the DAM to You will be as set out in the Policyholder Agreement.

14.14. You may request at any time that a DAM nominated by You is no longer to act on Your Bond on Your behalf. Where You do request that a DAM is no longer to act on Your Bond on Your behalf We will require the DAM to

cease to manage any of Our Assets which are attributable to Your Bond Fund.

Where You have requested that a DAM no longer acts on Your behalf on Your Bond, You may nominate another. Where You nominate another DAM to manage these Assets, the Assets managed by the outgoing DAM must be realised for cash. The net cash will then be passed to Us before being passed to the incoming DAM to manage.

14.15. If the Investment Management Agreement between Us and a DAM should be terminated for any reason:

- We will require the DAM to cease to manage any of Our Assets including those which are attributable to Your Bond Fund, and
- You may select a new DAM with which We have an existing agreement.

We may also require You to select a new DAM if:

- the Policyholder Agreement between You and the current DAM that You have nominated is cancelled, or
- We receive a written instruction from You that the current DAM is no longer to act on Your behalf

and You wish to continue with a discretionary management arrangement.

14.16. Discretionary Asset Managers – Charges and withdrawals.

Specific details around charges as contained in Part 7 of these Contract Conditions.

Where You have nominated one or more DAMs to manage all or part of Your Bond Fund Assets, any charges that are applicable to the whole Bond and taken on each Quarterly Valuation Date will be apportioned in relation to the values obtained on the last Bond Fund Valuation Date between the Assets managed by DAMs and those not managed by DAMs. That share of the charges attributable to the Assets managed by more than one DAM will be apportioned between all DAMs on the Bond.

The charges may include any of the following as applicable to your Bond:

- Administration Charge
- Delegated Management Charge
- Establishment Charge
- Initial Charge
- Ongoing Portfolio Charge."

› Part 4: The Bond Fund

2. Bond Fund Assets

A new section has been added as sub-section 2.2:

"2.2. Transferring Bond Fund Assets

Bond Fund Assets that are not managed by a DAM cannot be transferred directly from Us In Specie to a DAM without being realised for cash. The cash will then be passed to the DAM to invest in accordance with the investment Management Agreement between Us and the DAM.

Similarly, assets held by a DAM cannot be transferred In Specie to Us or to another DAM in the case of a change in discretionary managers without first being realised for cash.

In either case, any outstanding DAM charges will be taken from the realised cash before being passed to Us for reinvestment with a new DAM.

In either case there may also be a delay between the date that You request Assets to be sold whether managed by a DAM or not, and the date that the sale of the Assets is completed. This may result in the value of the realised cash from the sale of the Assets being either higher or lower than on the date that You requested their sale because of a fall or rise in the Asset value on the date of sale.

The length of the delay will depend on how quickly Assets can be sold. Any realised cash passed by Us to a DAM for reinvestment may decrease in value due to any additional costs incurred or imposed by the DAM or the fund manager of the Assets that the DAM purchases. See Section 8 of Part 2 for details of transaction delays.

If You ask Us to sell Bond Assets including Term Deposits, Your request will be actioned immediately. This means that You may incur surrender penalties on some types of Asset. The sum realised as cash to Us from the DAM will be net of any charges and penalties."

The following words have been inserted at the end of section 2.5 **"The Deposit Account in the Bond Fund"**:

"Where all or only part of Your Bond Fund Assets are managed by a DAM there cannot be a negative balance in the Deposit Account. The exception to this is where there may be from time to time a small transitory negative balance to facilitate any balancing transactions required by a DAM. A negative balance charge will not be applied in this event.

The Deposit Account is an internal Unit Linked Fund and as such monies held in this fund are represented by a unit holding. As an internal Fund it attracts Annual Management Charges the level of which may exceed the return from the underlying Assets of the Fund. In the event that this is the case the unit price of the Deposit Funds may go down and any positive balance may reduce in value."

The following words have been inserted at the end of the section headed **"General Information on the Negative Balance"**:

"Where Bond Fund Assets need to be sold to clear any Negative Balance only those assets that are not managed by a DAM will be used.

In exceptional circumstances, should all the Bond Fund assets not managed by a DAM be exhausted, We will ask that the Negative Balance is cleared from the sale of Assets managed by a DAM.

Where Your existing investments are to be changed from being either not managed or only partly managed under a discretionary management arrangement, any Negative Balance in the Deposit Account will be cleared with the net cash from the realised Assets before being passed to a DAM."

3. Deductions from the Bond Fund

Under the third bullet point under the heading "3.2 Our charges in respect of the Bond and the Bond Fund" the following words have been added at the end: "Where an ad-hoc unit valuation statement is required from a DAM then any charge for this statement will be detailed in the Investment Management Agreement. Details on DAM related charges from the Investment Management Agreement are available from Our Administration Centre in Ireland."

In addition, a new bullet point has been added to this sub-section:

"We will make a charge to cover any costs incurred by Us for Annual Management Charges levied on Us by a DAM. Details of these charges are available from Our Administration Centre in Ireland."

4. Fund Adviser

The third paragraph onwards are replaced in their entirety by the following wording:

"The fees payable to a Fund Adviser will be calculated as either:

- a fixed level amount, or*
- a percentage of the Bond Fund, and only assessed against that part of the Bond not covered by a discretionary management arrangement.*

In the case of either calculation, the amounts We pay the Fund Adviser will be charged against Your Bond Fund and deducted from the Bond Fund Value with effect from each Bond Fund Valuation Date.

Fund Adviser Fees will be charged in addition to any DAM charges that may apply on that part of Your Bond covered by a discretionary management arrangement. Please contact Your Fund Adviser or Our Administration Centre in Ireland for details of such fees.

A pro-rata calculation will apply for the first Bond Fund Valuation Date."

7. Our Dealing Charges

Under the heading "7.2 Our Dealing Charges for External Fund Transactions – Free Transactions Allowance", under part (b), the last sentence is now:

"Where a DAM has been appointed, this section does not apply to that part of the Bond Fund Assets managed by a DAM."

8. Fund Valuations

The following text is now at the end of this section:

"In the event that You request a valuation statement at any other time We will make a charge for providing the valuation statement. The charges for providing such valuation statements are shown in the Statement of Charges as amended from time to time. As explained in Section 1.4 of Part 7, the level of this charge may increase every year.

Where any of Your Bond Assets are managed by a DAM, the DAM may also provide a statement for those Assets in accordance with the Investment Management Agreement. Where You request a valuation statement from the DAM at any time other than in accordance with the Investment Management Agreement, a DAM may impose a charge as detailed in the Investment Management Agreement. Details of DAM related charges from the Investment Management Agreement are available from Our Administration Centre in Ireland."

› Part 5: Cash-In Benefits

1. Withdrawals

The following words have been inserted at the end of "**1.1 Regular Withdrawals**". In all Contracts other than Contract 1, the reference in the last paragraph to "Section 2.5 of Part 4" is to Section 2.4 of Part 4 ("**The Deposit Account in the Bond Fund**").

"Regular Withdrawals – DAMs

If Your Bond is partly managed by a DAM and Regular Withdrawals are to be funded from both the Assets managed by a DAM and those not managed by a DAM, You must tell Us how much as a fixed amount is to be paid from;

- a. *the Assets not managed by a DAM, and/or*
- b. *the Assets managed by a DAM.*

The Regular Withdrawal contribution funded by a DAM will be paid initially from the Deposit Account. The Deposit Account will then be reimbursed by the DAM. If there is more than one DAM managing Your Bond Fund Assets, You must tell Us which of Your nominated DAMs are to fund the payments and also how much as a fixed amount each DAM is to provide towards the total.

In the event that a DAM no longer manages Your Bond Fund Assets and Regular Withdrawals were being funded from the Assets managed by that DAM, unless You tell Us that the funding is to be drawn from another DAM nominated by You, future payments will continue to be made in full but funded from the Deposit Account and will fall into the process for dealing with Negative Balances in the Deposit Account as detailed in Section 2.5 of Part 4 for Assets not managed by a DAM. This will mean that You may incur a Negative Balance Charge."

Under the heading "**1.2 One-Off Withdrawals**", the following new sub-heading and text has been inserted at the end of the section. In the case of Contracts 2, 3, 4, 5, 6 and 7, the reference to "Sections 8.2 and 8.3 of Part 2" is to Section 8 of Part 2; in the case of Contracts 8, 9, 10 and 11, the reference is to Section 7 of Part 2.

"Transaction delays

In the event that an Internal or External Fund including those managed by a DAM is suspended because the underlying assets are not readily redeemable as mentioned in Sections 8.2 and 8.3 of Part 2, We have the right to delay payment of the Withdrawal until such times as the Assets of the Fund are liquid. Where We do delay the payment of a Withdrawal We will promptly write to You to inform You. We will also write to You when the payment has been made."

2. Fully Cashing In the Bond

The following has been added at the end of this section. In the case of Contracts 2, 3, 4, 5, 6 and 7, the reference to "Sections 8.2 and 8.3 of Part 2" is to Section 8 of Part 2; in the case of Contracts 8, 9, 10 and 11, the reference is to Section 7 of Part 2.

"2.4 Transaction delays

In the event that an Internal or External Fund including those managed by a DAM is suspended because the underlying assets are not readily redeemable as mentioned in Section 8.2 and 8.3 of Part 2, We have the right to delay payment of the Full Surrender until such times as the Assets of the Fund are liquid. Where We do delay the payment of a Withdrawal We will promptly write to You to inform You. We will also write to You when the payment has been made."

› Part 7: Charges and Limits

1. Summary of charges

1.1 Basic charges

This amendment applies to Contract 1 only

The following has been added at the end of sub-heading (c) "**Rebates of External Fund Annual Management Charges**":

"Where a Bond or part of a Bond is placed under the management of a DAM between Bond Fund Valuation Dates, a proportional Annual Management Charge Rebate will be given for the time that the Bond or part of the Bond was not managed by a DAM. The rebate will be credited to the Bond on the next Bond Fund Valuation Date."

5. The Delegated Management Charges

In Contract 1, this section now reads as follows.

"If Your Bond or part of Your Bond is managed by a DAM from the outset, any Delegated Management Charges that apply to the Bond will be shown in Your Contract Schedule or Related Documents.

Where Your Bond is placed under a discretionary management arrangement after the Bond has started, the Delegated Management Charge will be shown on the confirmation endorsement letter that You will be sent.

5.1. ***How long We apply the charges for***

We apply the Delegated Management Charges for each Investment for as long as any part of the investment is managed by a DAM. A proportional calculation of the charge will not be applied if the management by the DAM begins or ceases between Bond Fund Valuation Dates as mentioned in Part 7 Condition 5.4.

5.2. ***When We apply the charges***

We apply the Delegated Management Charges on the Bond Fund Valuation Dates. We take:

- › *the first Delegated Management Charge with an effective date of the first Bond Fund Valuation Date following:*
 - *the Investment Date or Additional Investment Date of that Investment, as appropriate, or*
 - *the date that a new DAM is appointed for the Bond.*
- › *the final Delegated Management Charge with an effective date that:*
 - *the Bond is Fully Cashed In, or*
 - *the Death Benefit becomes payable, or*

- *the Policyholder Agreement between You and a DAM that You have nominated is cancelled, or*
- *the Investment Management Agreement between Us and a DAM We have appointed in relation to Your Bond should be terminated for any reason, or*
- *We receive a written instruction from You that a DAM is no longer to act on Your behalf.*

- 5.3. *We will take a Delegated Management Charge with effect from each Bond Fund Valuation Date for as long as any part of Your Bond is under the management of a DAM.*

The charge will normally be based on the yearly percentage, shown on Your Contract Schedule or Related Documents if Your Bond was wholly or partly under a delegated management agreement at outset, and divided by four.

This charge is taken in addition to any Fund Adviser Fees and DAM Annual Management Charge in the case of a Bond being only partly subject to a delegated management agreement.

There is no pro-rata calculation of this charge. A full charge for the first quarter or part thereof will be taken on the first Quarterly Valuation Date following the Investment Date for new or Additional Investments or the appointment of a DAM at a later date.

Similarly, there will be no pro-rata calculation of the Delegated Management Charge when

- › the Bond is Fully Cashed In, or
- › the Death Benefit becomes payable, or
- › the Policyholder Agreement between You and a DAM that You have nominated is cancelled, or
- › the Investment Management Agreement between Us and a DAM We have appointed in relation to Your Bond is terminated for any reason, or
- › We receive a written instruction from You that a DAM is no longer to act on Your behalf.

5.4. What We apply the charges to

We apply the percentage charge, as described in 5.2 above, to the Bond Fund Value at the relevant Bond Fund Valuation Date.

The Delegated Management Charge will be taken from across the whole Bond and not from any tranche of investment in isolation where additional investment has been made.

Where Your Bond or part of Your Bond is under a discretionary management arrangement at the outset, the rate of Delegated Management Charge will be shown in Your Policy Documents or Related Documentation.

Where Your Bond or part of Your Bond is placed under a discretionary management arrangement after the Bond has started, the rate of Delegated Management Charge will be shown in the DAM confirmation letter that We will send You.

6. Discretionary Asset Managers Annual Management Charges

If Your Bond Fund is wholly or partly managed by a DAM that We have appointed, We will be charged for the provision of that asset management service. The level of this charge will be detailed in the Investment Management Agreement with each DAM.

Where more than one DAM is managing Your Bond Fund Assets, each DAM will charge Us separately and these charges may vary between DAMs.

We will take by Unit deduction, a charge from Your Bond Fund of an equivalent amount to that charged to Us by the DAM. This charge will be made as soon as practicable after the DAM has levied the charge on Us.

Where Your Bond or part of Your Bond is under a discretionary management arrangement at outset, the rate of Annual Management Charge (AMC) that We expect the DAM(s) to charge Us will be as shown on Your DAM Nomination Form (or an equivalent document).

Where Your Bond or part of Your Bond is placed under a discretionary management arrangement after the Bond has started, the rate We expect the DAM(s) to charge Us will be as shown on Your DAM Nomination Form (or an equivalent document).

Copies of Your DAM Nomination Form are available on request from Our Administration Centre in Ireland.

A DAM has the right to vary the rate of Annual Management Charge by giving Us notice of the change as detailed in the Investment Management Agreement between Us and the DAM. The notice period given by a DAM advising of a change in Annual Management Charge rates will vary between DAMs.

› Cross-references

The original Contracts contain cross-references to sections within the contract document. As a result of some of the changes in this Addendum, some of these cross references are no longer accurate (for example, where new sections have been added). This section sets out the revised cross references for each Contract.

Contract 1:

Location in contract document	Cross-reference in original contract document	New cross-reference in revised contract document
Definition of " Administration Charges "	Section 6 of Part 7	Section 7 of Part 7
Definition of " Early Cash-In Charge "	Section 8 of Part 7	Section 9 of Part 7
Definition of " Renewal Charges "	Section 7 of Part 7	Section 8 of Part 7
Definition of " Telegraphic Transfer Charge "	Section 10 of Part 7	Section 11 of Part 7
Part 5, Section 2.2 – Cash-In Value , paragraph (e).	Section 6 of Part 7	Section 7 of Part 7
Part 5, Section 2.3 – Early Cash-In Charge	Section 8 of Part 7	Section 9 of Part 7
Part 7, Section 3.3 b) – Under the Ongoing Charge Option – Establishment Version , second bullet point	Section 11	Section 12
Part 7, Section 4.3. What We apply the charges to	Section 11	Section 12

Contracts 2 and 3:

Location in contract document	Cross-reference in original contract document	New cross-reference in revised contract document
Definition of " Balance Charge "	Section 6 of Part 7	Section 8 of Part 7
Definition of " Negative Balance "	Section 2.3 of Part 4	Section 2.4 of Part 4
Part 3, Section 2 – Additional Investments	Section 2.3 of Part 4	Section 2.4 of Part 4
Part 4, Section 2.4 – The Deposit Account in the Bond Fund	Section 6 of Part 7	Section 8 of Part 7
Part 5, Section 1.1 – Regular Withdrawals	Section 2.3 of Part 4	Section 2.4 of Part 4

Contracts 4 to 11 (inclusive):

Location in contract document	Cross-reference in original contract document	New cross-reference in revised contract document
Definition of " Negative Balance "	Section 2.3 of Part 4	Section 2.4 of Part 4
Definition of " Negative Balance "	Section 6 of Part 7	Section 8 of Part 7
Part 3, Section 2 – Additional Investments	Section 2.3 of Part 4	Section 2.4 of Part 4
Part 4, Section 2.4 – The Deposit Account in the Bond Fund	Section 6 of Part 7	Section 8 of Part 7
Part 5, Section 1.1 – Regular Withdrawals	Section 2.3 of Part 4	Section 2.4 of Part 4



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